

## INTERNATIONAL BUSINESS UNIVERSITY (IBU)

### POLICY CONTROL

<b>Policy Number</b>	1002 (previously 208)
<b>Policy Title</b>	IBU Intellectual Property Policy
<b>Policy Owner / Responsible Offices</b>	EDVP
<b>Approval Authority</b>	Board of Directors
<b>Applies To</b>	All members of International Business University, including administrators, faculty, students, and others affiliated through use of University resources
<b>Approval Date</b>	February 21, 2021
<b>Effective Date</b>	February 21, 2021
<b>Review Date/s</b>	August 30, 2023 (1st review); August 28, 2025 (2nd review)
<b>Revision Date/s</b>	-
<b>Revision Implementation Date/s</b>	-

### 1. INTRODUCTION AND BACKGROUND

International Business University recognizes that intellectual and creative activity is fundamental to teaching, learning, research, and innovation. As a teaching- and research-oriented institution, IBU is committed to fostering an environment that supports creativity, scholarly inquiry, and the responsible creation, use, dissemination, and commercialization of intellectual property.

## 2. PURPOSE

The purpose of this policy is to define the ownership of intellectual property created by the members of IBU and others using University resources and related rights and responsibilities regarding Intellectual Property covered in this policy. This policy applies to all members of IBU, including administrators, faculty, students, and others affiliated with the university by use of resources, facilities, or funds. This policy does not apply to members of IBU who, while developing Intellectual Property, do not make use of resources, funds, or facilities held by IBU.

In furtherance of this purpose, the policy establishes a clear institutional framework for recognizing creators' rights, clarifying the University's interests where its resources are used, and supporting the responsible dissemination and commercialization of intellectual property. The policy is intended to balance academic freedom, innovation, and open exchange of ideas with institutional stewardship, legal obligations, and equitable allocation of benefits arising from intellectual property.

## 3. POLICY STATEMENT

International Business University affirms its commitment to the open exchange of ideas, scholarly publication, and innovation, while establishing clear principles governing the ownership, use, and commercialization of intellectual property created within the University context.

## 4. APPLICABILITY

This policy applies to all domestic and international students registered in a program at IBU. This policy is available to all past, current and prospective domestic and international students of IBU.

This policy does not apply to IP created during non-university activities that do not make use of facilities, resources or funds administered by the university, including outside employment or activities unrelated to university activities, or work conducted wholly while on unpaid leave of absence. This policy does not apply to IP created by individuals not affiliated with the university but whose IP is used by university members.

## 5. DEFINITIONS

### **Intellectual Property (IP)**

“Intellectual Property” is the result of intellectual or artistic activity created by a university member in a scholarly, professional, or student capacity that can be owned by a person, including inventions, publications, educational materials, software, works of art, designs, and other creations protected under applicable legislation.

### **Creator**

The initiator and developer of the IP, recognized as such pursuant to relevant law.

### **University Resources**

Physical structures, laboratories, equipment, services, personnel, and administration of internal or external funds.

### **Publication**

Making IP available to the public by speech, print, electronic, or other means.

### **Revenue / Direct Costs / Commercialization / University Member**

As defined in the legacy policy text.

## 6. POLICY

The university’s commitment to the open exchange of ideas and the publication, dissemination and communication of the results of scholarly activity is best served by the following principles:

- University members who create IP own the products of their intellectual endeavors and may publish, commercialize with university assistance, or commercialize independently.
- The university retains a royalty-free perpetual right to use IP created through use of university resources for scholarly, academic, and other non-commercial purposes.
- IP created through use of university resources and commercially exploited is subject to the university’s right to share in resulting revenue.

## 7. OWNERSHIP

Full ownership of IP is vested in the creator unless otherwise agreed in writing. Exceptions include:

- IP created under written employment contracts.
- IP created under written service or commissioned agreements.
- IP created through sponsored research.
- Teaching-related IP, subject to continued institutional use rights.
- Student-created IP forming part of degree requirements.
- Voluntary assignment of IP to the university.

## 8. ROLES AND RESPONSIBILITIES

- **Creators:** Exercise rights and responsibilities consistent with this policy and applicable law.
- **University:** Protect academic freedom while stewarding institutional interests.
- **President:** Executive responsibility for implementation and final authority for commercialization decisions.

## 9. COMPLIANCE PROCEDURES

The President has executive responsibility for implementing this policy. Disputes unresolved through informal consultation shall be addressed in accordance with this policy or relevant agreements. Where no agreement exists, an agreed dispute-resolution mechanism shall be established.

## 10. EVALUATION AND QUALITY ASSURANCE

The University may review the application and outcomes of this policy to ensure alignment with academic standards, legal requirements, and institutional objectives.

## 11. RELATED DOCUMENTS

None